

**MARYLAND HEALTH AND HIGHER
EDUCATIONAL FACILITIES AUTHORITY**

**NOTICE OF PUBLIC HEARING
CONCERNING ISSUANCE OF BONDS**

A public hearing will be held at 10:00 a.m. on August 2, 2024 at the offices of Maryland Health and Higher Educational Facilities Authority (the “Authority”), 401 East Pratt Street, Suite 1224, Baltimore, Maryland 21202 by the Authority for the proposed reissuance of its revenue bonds, notes or other obligations (the “Bonds”), at one time or from time to time, pursuant to the Maryland Health and Higher Educational Facilities Authority Act.

The purpose of the public hearing is to permit any person to testify orally or in writing concerning the reissuance of the Bonds or the location and nature of the facilities to be financed or refinanced with the proceeds of the Bonds.

The Bonds are anticipated to be qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code for educational facilities and other expenditures described herein. The proceeds of the reissued Bonds were lent by the Authority to The Foundation Schools, Inc., a nonprofit District of Columbia corporation (the “Institution”), to refund outstanding bonds previously issued in order to finance or refinance the acquisition, construction, renovation or equipping of certain educational facilities, including (without limitation): the refinancing of a loan, the proceeds of which were used to finance the acquisition, construction, renovation and equipping of an approximately 58,000 square foot school building facility which houses an elementary, middle and a high school serving students with emotional disturbance (collectively, the “Project”).

The Project may also include other capital expenditures and the costs of issuing the Bonds and includes land or interests in land, buildings, structures, machinery, equipment, furnishings or other real or personal property located on the same sites as the Project. The Project was and continues to be located on the campus of the Institution at 1330 McCormick Drive, Largo, Prince George’s County, Maryland 20774.

The Institution was and continues to be the initial legal owner and principal user of the Project. The maximum aggregate principal amount of the Bonds reissued with respect to the Project will be \$6,400,000. The Bonds will be reissued pursuant to a plan of financing for the Project that may entail the financing or refinancing from time to time by the Bonds including the financing and refinancing of the Bonds. Because of the possible inclusion of original issue discount bonds (some of which may be capital appreciation bonds) the total amount of Bonds payable at maturity may exceed the initial stated principal amount of the Bonds.

The public hearing will be held to meet the requirements imposed by Section 147(f) of the Internal Revenue Code to the extent applicable to the Bonds. For additional information or to submit written testimony, contact the Executive Director of the Authority at the address set forth above or at 410.837.6220.